

Allianz RCM UK Equity Fund



Fund facts

Launch date	1 February 2002
Fund price	138.76p
Fund size	£10.8m
Number of holdings	49
IMA sector	UK All Companies
Benchmark	FTSE All-Share
Yield*	1.57%
Ex-dividend date(s)	1 September
Dividend payment date(s)	31 October
Fund currency	GBP
Share classes	A (Acc)
Initial charge	Fund: 4% ISA: 3%
Annual charge	1.25%
TER**	1.59%
Minimum investment	
Lump sum	Fund: £500 ISA: £1,000
Monthly	Fund: £50 ISA: £200
ISIN	GB0031098857
SEDOL	3109885
MEX ID	TYUKA
Bloomberg	DREUEAA:LN

Aim of the Fund

The Fund aims to achieve capital growth by investing in a broadly based portfolio of UK companies, although it may invest internationally and in all economic sectors.

Fund manager



Jeremy Thomas

Jeremy Thomas is a Director within the UK equity team and joined RCM in September 2004 as a portfolio manager on the UK equity team, responsible for retail and institutional portfolios. He was formerly a Director in the UK Equity Portfolio Management Team at ISIS Asset Management, where he was responsible for stock selection and portfolio construction for UK pension funds. He also set sector strategy and had specific sector research responsibilities including both large and mid-cap coverage. Between 1996-2002 he was an Associate Director at Schroder Investment Management, where he managed the Schroder Portfolio Fund. He graduated from Mansfield College, Oxford University with an Honours degree in PPE and subsequently joined the Armed Forces where he attained the rank of Captain. Jeremy holds the AIMR qualification. Jeremy has managed the Allianz RCM UK Equity Fund since July 2010.

Holdings and risk data

Top ten holdings	(%)
GlaxoSmithKline	6.8
Royal Dutch Shell - B	6.3
BP	5.8
Vodafone	4.7
HSBC	4.7
Rio Tinto	3.7
Unilever	3.4
Diageo	3.0
Reed Elsevier	2.9
Centrica	2.9

Holdings data provided by Bank of New York.

Ratios and risk data	
Alpha	-0.49
Beta	1.06
Sharpe ratio	0.38
Standard deviation	3.77
Tracking error	1.26

Calculated over 1 year to 30 June 2011.
Source: Lipper; these statistics are calculated using a Technical Indicator as defined by Lipper. For further information about benchmarks used by Lipper and for ratio definitions, please refer to the Risk Glossary at the end of the Factsheet booklet.

Asset allocation

Sector breakdown	(%)
Financials	19.1
Oil & Gas	15.3
Industrials	13.7
Consumer Services	11.8
Consumer Goods	8.2
Health Care	6.8
Telecommunications	6.5
Basic Materials	5.7
Technology	3.8
Utilities	2.9

* Basis of calculation: annualised amount available for distribution (net of fees, gross of tax), divided by the gross midmarket value of the Fund.

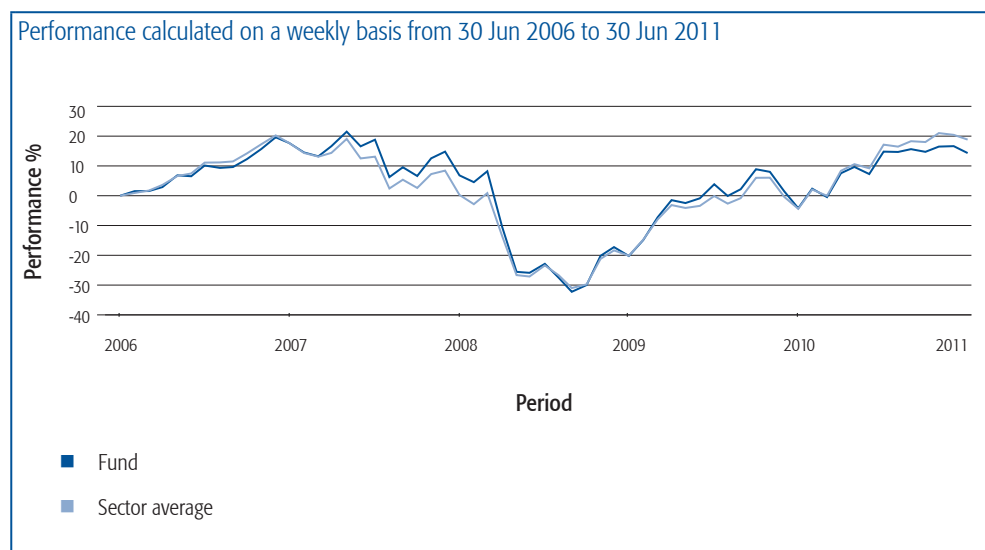
** As at 31 August 10. The TER represents the Fund's management fees and additional costs, and is calculated by dividing the total costs of the Fund by its assets.

Fund performance

Cumulative Performance (%)

	1 m	3 m	6 m	1 y	3 y	5 y
Fund	-2.0	-0.4	-0.4	19.3	7.0	14.3
Benchmark	-0.5	1.9	3.0	25.6	21.0	24.6
Sector average	-1.3	0.7	1.4	24.3	18.5	18.8

Performance calculated on a weekly basis from 30 Jun 2006 to 30 Jun 2011



Source: Lipper. 30 June 2011 bid to bid after basic rate tax.

Discrete Performance (%)

	01 Jul 06 30 Jun 07	01 Jul 07 30 Jun 08	01 Jul 08 30 Jun 09	01 Jul 09 30 Jun 10	01 Jul 10 30 Jun 11
Fund	17.7	-9.2	-25.3	20.1	19.3

Performance data include annual charges but exclude initial charges.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Specific risks and Disclaimer

As this Fund may invest in overseas securities it may be exposed to and can hold currencies other than pounds sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

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